25% * ENGLISH

LANGUAGE LEARNERS

THE ECS FORMULA

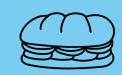
MULTIPLY THE 3 CATEGORIES:

NEED STUDENTS THE WEIGHTED STUDENT COUNT



STUDENTS

For whom the town is financially responsible



30% * LOW-INCOME **STUDENTS**

Students who receive free and reduced price lunch (FRPL)



LOW-INCOME CONCENTRATION

15% * The number of FRPL students who put a town above 60% FRPL





FOUNDATION AMOUNT \$11,525

X

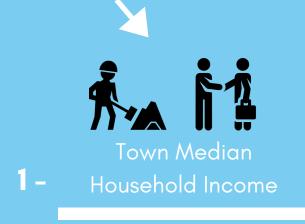
STATE AID PERCENTAGE THE STATE'S SHARE OF EDUCATION COSTS

70% * PROPERTY COMPONENT - 30% * INCOME COMPONENT





1.35 * Median Town Net Grand List Per Capita



1.35 * Median Town Household Income

- EXCEPT THE AID PERCENTAGE IS NO LESS THAN 10% FOR ALLIANCE DISTRICTS & PRIORITY SCHOOL DISTRICTS, AND NO LESS THAN 1% FOR ANY **OTHER TOWN**
- AND THE 19 LEAST-WEALTHY TOWNS RECEIVE AN ADDITIONAL 3 TO 6 PERCENTAGE POINTS (based on the town rankings of the Public Investment Community Index)

AND THEN ADD:



REGIONAL DISTRICT BONUS

Town's Number of Students in Regional District or Sent to An Endowed Academy

Number of Grades in Regional District or Academy * 100

THE FORMULA PHASE-IN BEGAN IN FY 19.

Office of Fiscal Analysis Icons: Flaticon.com

THE ECS FORMULA PHASE-IN

THE TOWN'S PRIOR FISCAL YEAR GRANT

>

IS

THE TOWN'S FULL FUNDING AMOUNT

(Greater than)

?

NO

THE TOWN IS "UNDERFUNDED"

YES

THE TOWN IS "OVERFUNDED"

Before FY 23, the comparison was: Is the town's <u>FY 17</u> grant greater than the town's full funding amount?

UNDERFUNDED SCHEDULE

Annual increases until full funding is reached:

- FY 19 FY 24: Town receives annual increases
- FY 25 and FY 26: Town receives larger increases, reaching full funding in FY 26
- FY 27 FY 32: Full funding continues

OVERFUNDED SCHEDULE

Decreases or hold harmless, depending on year, until at full funding:

- FY 19 FY 21: Town receives annual decreases
- FY 22 FY 25: No losses from prior FY (i.e., hold harmless)
- FY 26 FY 32: Town loses approximately the same amount each year, reaching full funding in FY 32

ALLIANCE DISTRICTS

BOTH OVERFUNDED AND UNDERFUNDED ALLIANCE DISTRICTS RECEIVE THE GREATER OF:

- 1. Their FY 17 grant
- 2. Their prior year grant
- 3. The grant they receive using the method described above

DATA UPDATES

- THE FULLY FUNDED AMOUNT CHANGES ANNUALLY TO REFLECT UPDATED STUDENT AND TOWN DATA
- TOWNS CAN SWITCH BETWEEN OVERFUNDED IN ONE YEAR TO UNDERFUNDED IN THE NEXT, AND VICE VERSA, DEPENDING ON CHANGES IN STUDENT AND TOWN DATA

IN FY 32, THE FORMULA IS FULLY PHASED-IN.
NO TOWN IS OVER- OR UNDER-FUNDED.

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